

Explanation of Variances

Mayfield Parish Council

East Staffordshire

Full explanation and Variances including numerical values

variances more than 15% between totals for individual boxes (except variances of less than £200)

Breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2)

Section 2	2019/2020	2020/2021	Variance £	Variance %	Reason
Box 2 Precept	£11,073	£11,177	£104	1%	
Box 3 Other receipts	£387	£709	£322	45%	Vat claim payment received as no vat was reclaimed for year 2019/2020
Box 4 Staff	£3,938	£3,626	£-312	-9%	
Box 5 Loans	£0	£0	£0	0%	
Box 6 All other payments	£7,397	£4,235	£-3,162	-75%	A grant of £3000 was paid out March 2020 - none paid current year
Box 7 Balance c/f	£23,524	£27,549	£4,025	15%	Speedwatch project postponed due to covid 19 Reserved money £389.48 Reserved money for road signs awaiting installation £1000 Money was reserved for Bus shelter £4962.00 bus route now changed so money has now been transferred back into available funds March 2020
Box 8 Total Value of Cash	£23,524	£27,549	£4,025	15%	As Box 7
Box 9 Fixed Assets	£14,987	£16,299	£1,312	8%	
Box 10 Total Borrowing	NIL	NIL	NIL	NIL	